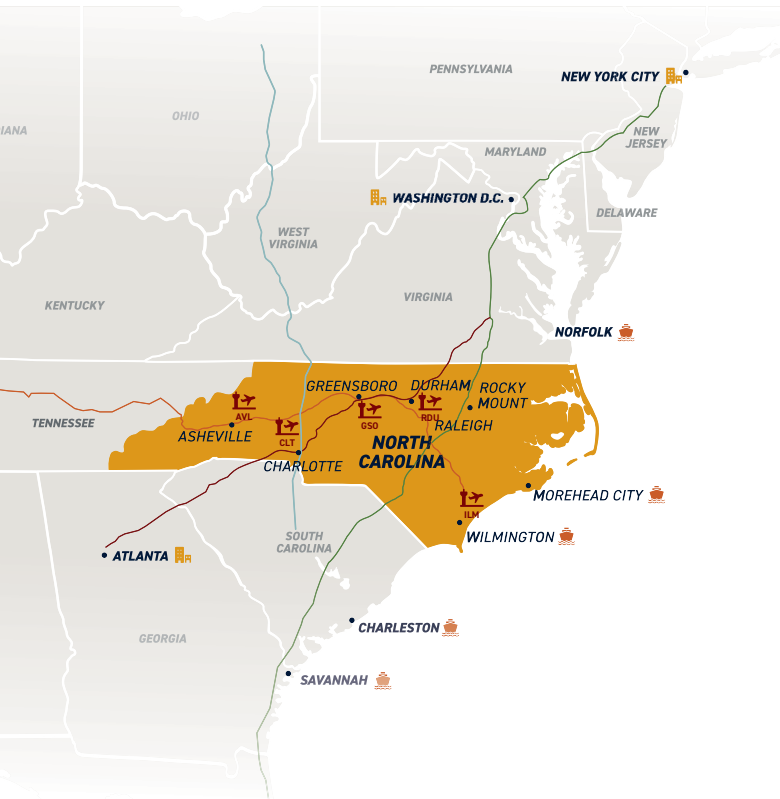




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

Japanese businesses continue to choose North Carolina for their North American operations. There are 233 Japanese firms with operations in North Carolina, and since 2014, 74 Japanese firms have announced new facilities or expansions creating more than 10,000 new jobs and nearly \$19.6 billion in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

#2 TOP
STATE FOR BUSINESS
CNBC, 2024

#2 BEST
BUSINESS CLIMATE
Business Facilities, 2024

#4 FASTEST
GROWING STATE
IN THE US
US Census, 2024

LOW COST OF DOING BUSINESS

2.25% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only sixteen states to earn Standard & Poor's highest rating

19% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

11M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 138K each year

JAPANESE INVESTMENT IN NORTH CAROLINA

233

JAPANESE FIRMS
IN NORTH CAROLINA

#1

COUNTRY FOR ANNOUNCED
CAPITAL INVESTMENT
AND NEW JOBS

\$2.6B

IN EXPORTED GOODS
Japan to North Carolina

\$1.2B

IN IMPORTED GOODS
North carolina to Japan

74

ANNOUNCED
PROJECTS

from Japan

10,710

ANNOUNCED
JOBS

from Japan

\$19.6B

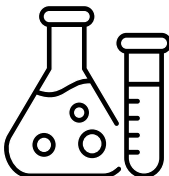
CAPITAL
INVESTMENT

from Japan

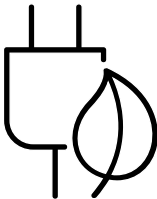
ALIGNED INDUSTRY STRENGTHS



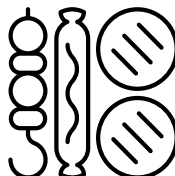
AUTO/EV/BATTERY
MANUFACTURING



PHARMACEUTICALS
MANUFACTURING



CLEAN
ENERGY



FOOD
PROCESSING

JAPANESE CULTURE & CONNECTIONS

5,161

JAPANESE IMMIGRANTS
LIVE IN NORTH CAROLINA

28,700

PEOPLE WORK FOR
JAPANESE FIRMS

5

UNIVERSITIES WITH A
JAPANESE STUDIES PROGRAM

12

JAPANESE SOCIAL CLUBS
& ASSOCIATIONS

RECENT
ANNOUNCEMENTS

OTHER JAPANESE
INVESTMENT

DENSO



HITACHI

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Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WiserTrade, 2024



Scan for an interactive
Foreign Firms Map